

Condere exclusively advises Smartcoat on the sale of an equity stake to Priner



ABOUT THE TRANSACTION

Condere is pleased to announce that Priner Serviços Industriais has become a partner of Smartcoat Engenharia em Revestimentos. The transaction involved the acquisition of the controlling interest in Smartcoat by Priner and leads to significant synergies, with concrete opportunities for business expansion for both companies.

In this transaction, Condere advised Smartcoat's shareholders throughout the entire process, from the design of the transaction to its negotiation and completion.

ABOUT SMARTCOAT

Smartcoat specializes in surface protection and painting services for offshore platforms and oil ships. The company is a leader in providing offshore services and has approximately 800 employees and projected revenues of R\$100 million for 2017. Its projects are executed on the open sea and in shipyards throughout Brazil, serving national and multinational clients.

ABOUT PRINER

Priner was established as a business division of Mills Estruturas e Serviços de Engenharia and, in 2013, was sold to an investment fund managed by Leblon Equities. With a workforce of around 2,000 employees, Priner provides services in the Petrochemical, Pulp and Paper, Steel, Offshore, Naval and Mining sectors. Its revenue in 2016 was around R\$200 million.

ABOUT CONDERE

Condere has carried out transactions with a deal value of more than R\$2.5 billion. We are exclusive members of Global M&A Partners in Brazil, which gives us access to strategic and financial investors from 34 countries interested in Brazil.

To learn more about how we can leverage your company in a sale, divestiture, merger or acquisition transaction, in Brazil and abroad, please contact us at socios@condere.com.br or, if you prefer, call (11) 2619-0060.

