

Condere sells foreign fund stake in Ideal Invest, manager of the country's largest private student loan program



CAAF LTD.

ABOUT THE TRANSACTION

Condere is pleased to announce that it has completed the sale of a minority stake in Ideal Invest to several private Brazilian investors. This transaction was carried out in different tranches between April and July 2017. Condere acted as the exclusive advisor to the seller, the global investment fund CAAF Ltd., from the issue of a fairness opinion to the negotiation and completion of each transaction.

ABOUT IDEAL INVEST

Ideal Invest manages the PRAVALER financial solutions – the country's largest private student loan program. Present in 400 institutions, the student lending program is available in more than 50% of the vacancies of affiliated universities in Brazil and has already benefited more than 80,000 students. The company has structured governance and professional managers. One of its main investors is IFC – an arm of the World Bank.

ABOUT CONDERE

Condere is an advisory firm specializing in M&A and business strategy since 2006. We have carried out transactions with a deal value of more than R\$2.5 billion. We are exclusive members of Global M&A Partners in Brazil, which gives us access to strategic and financial investors around the world, from the buy and the sell side.

To learn more about how we can leverage your company in a sale, divestiture, merger or acquisition transaction, in Brazil and abroad, please contact us at socios@condere.com.br or, if you prefer, call [11] 2619-0060.



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