

2017 MERGER AND ACQUISITION RANKING

INDEPENDENT ADVISORS

1	CONDERE	7
2	BR Partners	6
3	RGS Partners	5
4	Setter Investimentos	5
5	IGC Partners	4
6	Ártica Investimentos	4
7	SRB Banco de Negócios	3
8	Cypress Associates	3
9	Greenhill & Co.	3
10	Olimpia Partners	2

INVESTMENT BANKS & INDEPENDENT ADVISORS

1	Banco Itaú BBA	33
2	Banco Bradesco BBI	25
3	Banco BTG Pactual	21
4	Banco ABC Brasil	7
5	CONDERE	7
6	Banco Santander	6
7	BR Partners	6
8	RGS Partners	5
9	Setter Investimentos	5
10	Bank of America	4

Source: Transactional Track Record . TTR

Note: ranked by number of transactions closed in 2017

